

**TAX INFORMATION PER UNIT**

**FIRST QUARTER REPORT 2026**

	MONTHLY DISTRIBUTIONS PAID ON:			
	(\$/UNIT EXCEPT COST DEPLETION FACTORS)			
	February 13, 2026	March 13, 2026	April 14, 2026	Total
Gross Income .....	\$ 0.052463	\$ 0.054459	\$ 0.038827	\$ 0.145249
Less Severance Taxes .....	(0.008911)	(0.000524)	(0.006784)	(0.016219)
Interest Income .....	0.000752	0.000840	0.000685	0.002277
Less Administration Expenses .....	(0.003053)	(0.004715)	(0.031305)	(0.039073)
Reconciling Items .....	(0.008333)	0.000000	0.000000	(0.008333)
Net Cash Distribution .....	\$ 0.032918	\$ 0.050060	\$ 0.000923	\$ 0.083901
<b>Cost Depletion Factors:</b>				
Texas - 90% .....	0.007772	0.006165	0.006069	0.020006
Oklahoma - 90% .....	0.008770	0.005568	0.013944	0.028282
New Mexico - 90% .....	0.005414	0.006202	0.002556	0.014172
Texas - 75% .....	0.000000	0.000000	0.000000	0.000000
Oklahoma - 75% .....	0.000000	0.000000	0.000000	0.000000

Unit holders owning units in nominee name may obtain monthly tax information from the Trustee upon request or from the Trust's web site at [www.crt-cross timbers.com](http://www.crt-cross timbers.com).

Cross Timbers Royalty Trust 3838 Oak Lawn Ave, Suite 1720, Dallas, TX 75219  
 855.588.7839 ■ Argent Trust Company, Trustee ■ [www.crt-cross timbers.com](http://www.crt-cross timbers.com)

# CROSS TIMBERS ROYALTY TRUST



## To UNITHOLDERS:

For the quarter ended March 31, 2026, net profits income was \$774,181 compared to \$2,053,394 for first quarter 2025. This 62 percent decrease in net profits income is primarily the result of decreased oil and gas production (\$1.3 million), lower oil prices (\$0.5 million), increased overhead (\$0.4 million), and increased production costs (\$0.1 million), partially offset by net excess costs activity (\$0.8 million), decreased taxes, transportation and other costs (\$0.1 million), and decreased development costs (\$0.1 million).

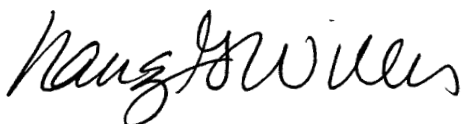
After considering interest income of \$13,666, administration expense of \$234,441, and an increase to the expense reserve of \$50,000, distributable income for the quarter ended March 31, 2026, was \$503,406, or \$0.083901 per unit of beneficial interest. Administration expense for the quarter decreased \$47,021 from the prior year quarter, primarily related to the timing of receipt and payment of Trust expenses and terms of professional services. Changes in interest income are attributable to fluctuations in net profits income, expense reserve, and interest rates. For first quarter 2025, distributable income was \$1,783,938, or \$0.297323 per unit.

Distributions to unitholders for the quarter ended March 31, 2026, were:

Record Date	Payment Date	Distribution Per Unit
January 30, 2026	February 13, 2026	\$ 0.032918
February 27, 2026	March 13, 2026	0.050060
March 31, 2026	April 14, 2026	0.000923
		<u>\$ 0.083901</u>

This letter, and all communications to unitholders, includes information provided to the Trustee by XTO Energy Inc.

CROSS TIMBERS ROYALTY TRUST  
BY: ARGENT TRUST COMPANY, TRUSTEE



BY: NANCY WILLIS  
DIRECTOR OF ROYALTY TRUST SERVICES

## CROSS TIMBERS ROYALTY TRUST FINANCIAL STATEMENTS

### CONDENSED STATEMENTS OF ASSETS, LIABILITIES AND TRUST CORPUS (UNAUDITED)

	March 31, 2026	December 31, 2025
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 1,501,426	\$ 2,133,676
Interest to be received.....	4,112	4,554
Net profits interests in oil and gas properties – net.....	2,125,206	2,158,420
	<u>\$ 3,630,744</u>	<u>\$ 4,296,650</u>
<b>LIABILITIES AND TRUST CORPUS</b>		
Distribution payable to unitholders.....	\$ 5,538	\$ 688,230
Expense reserve <sup>(a)</sup> .....	1,500,000	1,450,000
Trust corpus (6,000,000 units of beneficial interest authorized and outstanding).....	2,125,206	2,158,420
	<u>\$ 3,630,744</u>	<u>\$ 4,296,650</u>

<sup>(a)</sup> Expense reserve allows the Trustee to pay its obligations should it be unable to pay them out of the net profits income. The reserve is currently funded at \$1,500,000.

### CONDENSED STATEMENTS OF DISTRIBUTABLE INCOME (UNAUDITED)

	Three Months Ended March 31 2026	2025
Net profits income.....	\$ 774,181	\$ 2,053,394
Interest income.....	13,666	12,006
Total income.....	787,847	2,065,400
Administration expense.....	234,441	281,462
Expense reserve.....	50,000	—
Distributable income.....	<u>\$ 503,406</u>	<u>\$ 1,783,938</u>
Distributable income per unit (6,000,000 units).....	<u>\$ 0.083901</u>	<u>\$ 0.297323</u>

### CONDENSED STATEMENTS OF CHANGES IN TRUST CORPUS (UNAUDITED)

	Three Months Ended March 31 2026	2025
Trust corpus, beginning of period.....	\$ 2,158,420	\$ 2,433,344
Amortization of net profits interests.....	(33,214)	(86,630)
Distributable income.....	503,406	1,783,938
Distributions declared.....	(503,406)	(1,783,938)
Trust corpus, end of period.....	<u>\$ 2,125,206</u>	<u>\$ 2,346,714</u>

These Condensed Financial Statements should be read in conjunction with the Condensed Financial Statements and notes thereto included in the Trust's quarterly report on Form 10-Q for the quarter ended March 31, 2026.