

Tax Information Per Unit

Third Quarter Report 2025

	MONTHLY DISTRIBUTIONS PAID ON: (\$/UNIT EXCEPT COST DEPLETION FACTORS)			
	August 14, 2025	September 15, 2025	October 15, 2025	Total
Gross Income	\$ 0.050774	\$ 0.032537	\$ 0.070677	\$ 0.153988
Less Severance Taxes	(0.006988)	(0.005508)	(0.014566)	(0.027062)
Interest Income	0.000693	0.000698	0.000729	0.002120
Less Administration Expenses	(0.005770)	(0.005970)	(0.016754)	(0.028494)
Reconciling Items	(0.008333)	(0.008333)	(0.008333)	(0.024999)
Net Cash Distribution	\$ 0.030376	\$ 0.013424	\$ 0.031753	\$ 0.075553
Cost Depletion Factors:				
Texas - 90%	0.008948	0.004634	0.006487	0.020069
Oklahoma - 90%	0.008622	0.007153	0.019123	0.034898
New Mexico - 90%	0.005101	0.005054	0.013232	0.023387
Texas - 75%	0.000000	0.000000	0.000000	0.000000
Oklahoma - 75%	0.000000	0.000000	0.002451	0.002451

Unitholders owning units in nominee name may obtain monthly tax information from the Trustee upon request or from the Trust's web site at www.crt-crosstimbers.com.

Cross Timbers Royalty Trust 3838 Oak Lawn Ave, Suite 1720, Dallas, TX 75219
855.588.7839 ■ Agent Trust Company, Trustee ■ www.crt-crosstimbers.com



*Cross Timbers
Royalty Trust*

3rd
Quarter Report
2025

To Unitholders:

For the quarter ended September 30, 2025, net profits income was \$761,552 compared to \$1,697,724 for third quarter 2024. This 55 percent decrease in net profits income is primarily the result of decreased oil and gas production (\$1.0 million), and lower oil prices (\$0.5 million), partially offset by decreased production expenses (\$0.3 million), decreased taxes, transportation and other costs (\$0.2 million), and net excess costs activity (\$0.1 million).

After adding interest income of \$12,729, deducting administration expense of \$170,963, and increasing the expense reserve \$150,000, distributable income for the quarter ended September 30, 2025, was \$453,318, or \$0.075553 per unit of beneficial interest. Administration expense for the quarter decreased \$19,973 from the prior year quarter, primarily related to the timing of receipt and payment of Trust expenses and terms of professional services. Changes in interest income are attributable to fluctuations in net profits income, expense reserve, and interest rates. For third quarter 2024, distributable income was \$1,521,252, or \$0.253542 per unit.

Distributions to unitholders for the quarter ended September 30, 2025, were:

Record Date	Payment Date	Distribution Per Unit
July 31, 2025	August 14, 2025	\$ 0.030376
August 29, 2025	September 15, 2025	0.013424
September 30, 2025	October 15, 2025	0.031753
		<u>\$ 0.075553</u>

This letter, and all communications to unitholders, includes information provided to the Trustee by XTO Energy Inc.

Cross Timbers Royalty Trust

By: Argent Trust Company, Trustee



By: Nancy Willis

Director of Royalty Trust Services

Cross Timbers Royalty Trust Financial Statements

Condensed Statements of Assets, Liabilities and Trust Corpus (Unaudited)

	September 30, 2025	December 31, 2024
ASSETS		
Cash and short-term investments.....	\$ 1,486,143	\$ 1,369,379
Interest to be received.....	4,375	4,211
Net profits interests in oil and gas properties – net	2,233,097	2,433,344
	<u>\$ 3,723,615</u>	<u>\$ 3,806,934</u>
LIABILITIES AND TRUST CORPUS		
Distribution payable to unitholders.....	\$ 190,518	\$ 373,590
Expense reserve ^(a)	1,300,000	1,000,000
Trust corpus (6,000,000 units of beneficial interest authorized and outstanding).....	2,233,097	2,433,344
	<u>\$ 3,723,615</u>	<u>\$ 3,806,934</u>

^(a) Expense reserve allows the Trustee to pay its obligations should it be unable to pay them out of the net profits income. The reserve is currently funded at \$1,300,000.

Condensed Statements of Distributable Income (Unaudited)

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Net profits income.....	\$ 761,552	\$ 1,697,724	\$ 4,108,712	\$ 5,100,336
Interest income	12,729	14,464	36,717	46,610
Total income.....	774,281	1,712,188	4,145,429	5,146,946
Administration expense	170,963	190,936	715,625	786,722
Expense reserve	150,000	—	300,000	—
Distributable income	\$ 453,318	\$ 1,521,252	\$ 3,129,804	\$ 4,360,224
Distributable income per unit (6,000,000 units)	\$ 0.075553	\$ 0.253542	\$ 0.521634	\$ 0.726704

Condensed Statements of Changes in Trust Corpus (Unaudited)

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Trust corpus, beginning of period	\$ 2,290,044	\$ 2,550,725	\$ 2,433,344	\$ 2,671,583
Amortization of net profits interests	(56,947)	(72,750)	(200,247)	(193,608)
Distributable income	453,318	1,521,252	3,129,804	4,360,224
Distributions declared	(453,318)	(1,521,252)	(3,129,804)	(4,360,224)
Trust corpus, end of period	<u>\$ 2,233,097</u>	<u>\$ 2,477,975</u>	<u>\$ 2,233,097</u>	<u>\$ 2,477,975</u>

These Condensed Financial Statements should be read in conjunction with the Condensed Financial Statements and notes thereto included in the Trust's quarterly report on Form 10-Q for the quarter ended September 30, 2025.