

## Tax Information Per Unit

## Second Quarter Report 2025

	MONTHLY DISTRIBUTIONS PAID ON: (\$/UNIT EXCEPT COST DEPLETION FACTORS)			
	May 14, 2025	June 13, 2025	July 15, 2025	Total
Gross Income .....	\$ 0.079364	\$ 0.106388	\$ 0.061335	\$ 0.247087
Less Severance Taxes .....	(0.015299)	(0.007416)	(0.008744)	(0.031459)
Interest Income .....	0.000621	0.000732	0.000643	0.001996
Less Administration Expenses .....	(0.024243)	(0.010572)	(0.009052)	(0.043867)
Reconciling Items .....	(0.008333)	(0.008333)	(0.008333)	(0.024999)
Net Cash Distribution .....	\$ 0.032110	\$ 0.080799	\$ 0.035849	\$ 0.148758
Cost Depletion Factors:				
Texas - 90% .....	0.009913	0.017454	0.006346	0.033713
Oklahoma - 90% .....	0.010178	0.007247	0.010322	0.027747
New Mexico - 90% .....	0.006272	0.004884	0.006506	0.017662
Texas - 75% .....	0.000000	0.000000	0.000000	0.000000
Oklahoma - 75% .....	0.000621	0.003932	0.000000	0.004553

Unitholders owning units in nominee name may obtain monthly tax information from the Trustee upon request or from the Trust's web site at [www.crt-crosstimbers.com](http://www.crt-crosstimbers.com).

*Cross Timbers Royalty Trust* 3838 Oak Lawn Ave, Suite 1720, Dallas, TX 75219  
855.588.7839 ■ Argent Trust Company, Trustee ■ [www.crt-crosstimbers.com](http://www.crt-crosstimbers.com)



*Cross Timbers  
Royalty Trust*

2<sup>nd</sup>  
Quarter Report  
2025

## To Unitholders:

For the quarter ended June 30, 2025, net profits income was \$1,293,766 compared to \$1,564,871 for second quarter 2024. This 17 percent decrease in net profits income is primarily the result of decreased oil and gas production (\$1.0 million), lower oil prices (\$0.4 million), and increased production expenses (\$0.3 million), partially offset by net excess costs activity (\$0.6 million), higher gas prices (\$0.5 million), decreased development costs (\$0.2 million), and decreased taxes, transportation and other costs (\$0.1 million).

After adding interest income of \$11,982, deducting administration expense of \$263,200, and increasing the expense reserve \$150,000, distributable income for the quarter ended June 30, 2025, was \$892,548, or \$0.148758 per unit of beneficial interest. Administration expense for the quarter increased \$28,914 from the prior year quarter, primarily related to the timing of receipt and payment of Trust expenses and terms of professional services. Changes in interest income are attributable to fluctuations in net profits income, expense reserve, and interest rates. For second quarter 2024, distributable income was \$1,345,758, or \$0.224293 per unit.

Distributions to unitholders for the quarter ended June 30, 2025, were:

Record Date	Payment Date	Distribution Per Unit
April 30, 2025	May 14, 2025	\$ 0.032110
May 30, 2025	June 13, 2025	0.080799
June 30, 2025	July 15, 2025	0.035849
		<u>\$ 0.148758</u>

This letter, and all communications to unitholders, includes information provided to the Trustee by XTO Energy Inc.

**Cross Timbers Royalty Trust**

**By: Argent Trust Company, Trustee**



**By: Nancy Willis**

**Director of Royalty Trust Services**

## Cross Timbers Royalty Trust Financial Statements

### Condensed Statements of Assets, Liabilities and Trust Corpus (Unaudited)

	June 30, 2025	December 31, 2024
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 1,361,234	\$ 1,369,379
Interest to be received.....	3,860	4,211
Net profits interests in oil and gas properties – net .....	2,290,044	2,433,344
	<u>\$ 3,655,138</u>	<u>\$ 3,806,934</u>
<b>LIABILITIES AND TRUST CORPUS</b>		
Distribution payable to unitholders.....	\$ 215,094	\$ 373,590
Expense reserve <sup>(a)</sup> .....	1,150,000	1,000,000
Trust corpus (6,000,000 units of beneficial interest authorized and outstanding).....	2,290,044	2,433,344
	<u>\$ 3,655,138</u>	<u>\$ 3,806,934</u>

<sup>(a)</sup> Expense reserve allows the Trustee to pay its obligations should it be unable to pay them out of the net profits income. The reserve is currently funded at \$1,150,000.

### Condensed Statements of Distributable Income (Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2025	2024	2025	2024
Net profits income.....	\$ 1,293,766	\$ 1,564,871	\$ 3,347,160	\$ 3,402,612
Interest income .....	11,982	15,173	23,988	32,146
Total income.....	1,305,748	1,580,044	3,371,148	3,434,758
Administration expense .....	263,200	234,286	544,662	595,786
Expense reserve .....	150,000	—	150,000	—
Distributable income .....	\$ 892,548	\$ 1,345,758	\$ 2,676,486	\$ 2,838,972
Distributable income per unit (6,000,000 units) .....	\$ 0.148758	\$ 0.224293	\$ 0.446081	\$ 0.473162

### Condensed Statements of Changes in Trust Corpus (Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2025	2024	2025	2024
Trust corpus, beginning of period .....	\$ 2,346,714	\$ 2,620,517	\$ 2,433,344	\$ 2,671,583
Amortization of net profits interests .....	(56,670)	(69,792)	(143,300)	(120,858)
Distributable income .....	892,548	1,345,758	2,676,486	2,838,972
Distributions declared .....	(892,548)	(1,345,758)	(2,676,486)	(2,838,972)
Trust corpus, end of period .....	<u>\$ 2,290,044</u>	<u>\$ 2,550,725</u>	<u>\$ 2,290,044</u>	<u>\$ 2,550,725</u>

These Condensed Financial Statements should be read in conjunction with the Condensed Financial Statements and notes thereto included in the Trust's quarterly report on Form 10-Q for the quarter ended June 30, 2025.