

	MONTHLY DISTRIBUTIONS PAID ON: (\$/UNIT EXCEPT COST DEPLETION FACTORS)			
	February 14, 2025	March 14, 2025	April 14, 2025	Total
Gross Income	\$ 0.114229	\$ 0.076995	\$ 0.188411	\$ 0.379635
Less Severance Taxes	(0.015944)	(0.011366)	(0.010093)	(0.037403)
Interest Income	0.000710	0.000669	0.000622	0.002001
Less Administration Expenses	(0.003950)	(0.020745)	(0.022215)	(0.046910)
Reconciling Items	0.000000	0.000000	0.000000	0.000000
Net Cash Distribution	\$ 0.095045	\$ 0.045553	\$ 0.156725	\$ 0.297323
Cost Depletion Factors:				
Texas - 90%	0.011389	0.007164	0.049544	0.068097
Oklahoma - 90%	0.010866	0.013008	0.013133	0.037007
New Mexico - 90%	0.012507	0.008226	0.010365	0.031098
Texas - 75%	0.000000	0.000000	0.000000	0.000000
Oklahoma - 75%	0.007378	0.003249	0.002546	0.013173

Unitholders owning units in nominee name may obtain monthly tax information from the Trustee upon request or from the Trust's web site at www.crt-crosstimbers.com.

Cross Timbers Royalty Trust 3838 Oak Lawn Ave, Suite 1720, Dallas, TX 75219
855.588.7839 ■ Argent Trust Company, Trustee ■ www.crt-crosstimbers.com



1st
Quarter Report
2025

*Cross Timbers
Royalty Trust*

To Unitholders:

For the quarter ended March 31, 2025, net profits income was \$2,053,394 compared to \$1,837,741 for first quarter 2024. This 12 percent increase in net profits income is primarily the result of decreased development costs (\$0.7 million), increased oil and gas production (\$0.3 million), and decreased taxes, transportation and other costs (\$0.1 million), partially offset by net excess costs activity (\$0.6 million), and lower oil and gas prices (\$0.3 million).

After considering interest income of \$12,006 and administration expense of \$281,462, distributable income for the quarter ended March 31, 2025, was \$1,783,938, or \$0.297323 per unit of beneficial interest. Administration expense for the quarter decreased \$80,038 from the prior year quarter, primarily related to the timing of receipt and payment of Trust expenses and terms of professional services. Changes in interest income are attributable to fluctuations in net profits income, expense reserve, and interest rates. For first quarter 2024, distributable income was \$1,493,214, or \$0.248869 per unit.


Distributions to unitholders for the quarter ended March 31, 2025, were:

Record Date	Payment Date	Distribution Per Unit
January 31, 2025	February 14, 2025	\$ 0.095045
February 28, 2025	March 14, 2025	0.045553
March 31, 2025	April 14, 2025	0.156725
		<u>\$ 0.297323</u>

This letter, and all communications to unitholders, includes information provided to the Trustee by XTO Energy Inc.

Cross Timbers Royalty Trust

By: Argent Trust Company, Trustee



By: Nancy Willis

Director of Royalty Trust Services

Cross Timbers Royalty Trust Financial Statements

Condensed Statements of Assets, Liabilities and Trust Corpus (Unaudited)

	March 31, 2025	December 31, 2024
ASSETS		
Cash and short-term investments.....	\$ 1,936,621	\$ 1,369,379
Interest to be received.....	3,729	4,211
Net profits interests in oil and gas properties – net	2,346,714	2,433,344
	<u>\$ 4,287,064</u>	<u>\$ 3,806,934</u>
LIABILITIES AND TRUST CORPUS		
Distribution payable to unitholders.....	\$ 940,350	\$ 373,590
Expense reserve ^(a)	1,000,000	1,000,000
Trust corpus (6,000,000 units of beneficial interest authorized and outstanding).....	2,346,714	2,433,344
	<u>\$ 4,287,064</u>	<u>\$ 3,806,934</u>

^(a) Expense reserve allows the Trustee to pay its obligations should it be unable to pay them out of the net profits income. As of March 31, 2025, the reserve is funded at \$1,000,000.

Condensed Statements of Distributable Income (Unaudited)

	Three Months Ended March 31 2025	March 31 2024
Net profits income.....	\$ 2,053,394	\$ 1,837,741
Interest income	12,006	16,973
Total income.....	2,065,400	1,854,714
Administration expense	281,462	361,500
Distributable income	<u>\$ 1,783,938</u>	<u>\$ 1,493,214</u>
Distributable income per unit (6,000,000 units)	<u>\$ 0.297323</u>	<u>\$ 0.248869</u>

Condensed Statements of Changes in Trust Corpus (Unaudited)

	Three Months Ended March 31 2025	March 31 2024
Trust corpus, beginning of period	\$ 2,433,344	\$ 2,671,583
Amortization of net profits interests	(86,630)	(51,066)
Distributable income	1,783,938	1,493,214
Distributions declared	(1,783,938)	(1,493,214)
Trust corpus, end of period	<u>\$ 2,346,714</u>	<u>\$ 2,620,517</u>

These Condensed Financial Statements should be read in conjunction with the Condensed Financial Statements and notes thereto included in the Trust's quarterly report on Form 10-Q for the quarter ended March 31, 2025.