

CROSS TIMBERS ROYALTY TRUST

TAX INFORMATION 2023

*This booklet contains tax information relevant to ownership of
Units of Cross Timbers Royalty Trust and should be retained.*

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3838 Oak Lawn Ave, Ste 1720
Dallas, Texas 75219-4518
Telephone (855) 588-7839

2023

January 31, 2024

TO UNITHOLDERS:

We enclose the following material, which provides unitholders with the information necessary to compute the 2023 federal and state taxable income attributable to their units:

- (a) Grantor Trust Schedule A for 2023.
- (b) Instructions for Schedules A and B-1 through B-12.
- (c) Supplemental Tax Tables and Worksheet.

As explained in the attached instructions, distributions from the trust are taxable as royalties and not as dividends.

Unitholder Worksheet

If you owned trust units as of the record date for any of the 2023 monthly trust distributions, your tax information includes a unitholder worksheet that shows amounts reportable by you on your 2023 federal income tax return. If you own units through more than one broker, you will receive a separate worksheet for each ownership position and you should add the amounts by line on all worksheets to determine the aggregate amount reportable on your 2023 federal income tax return. These amounts have been computed based on the number of units you owned on each monthly record date, as shown on the unitholder worksheet. If the number of units you owned on each monthly record date does not agree with the number shown, you should disregard the amounts reported on the unitholder worksheet and compute your individual amounts for federal tax reporting using the information in this tax booklet.

All unitholders must compute their depletion deduction for federal tax reporting purposes. See Part I, Instruction 2 in the attached instructions. **For your convenience, income/expense and cost depletion calculators are available on the Cross Timbers Royalty Trust website at: www.crt-crosstimbers.com, by clicking on the buttons labeled, "Tax Calculator" and "Cost Depletion Calculator."** These buttons are located both on the "About Us" and "Tax Information" pages.

Each unitholder should consult his or her individual tax advisor.

Argent Trust Company, Trustee

By: 

Vice President

(CTRT 2023 Tax)

PER UNIT

Cross Timbers Royalty Trust

Form 1041, GRANTOR TRUST

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Schedule A

EIN 75-6415930

2023

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
ROYALTY PROPERTIES - 90% INTERESTS							
TEXAS							
1. Oil	\$0.470288	\$0.020425	\$0.449863				0.005868 Bbls
2. Gas	<u>0.139964</u>	<u>0.041565</u>	<u>0.098399</u>				0.024744 Mcf
3. Total Oil & Gas	<u>0.610252</u>	<u>0.061990</u>	<u>0.548262</u>	0.137869	\$0.091539	0.178693	
OKLAHOMA							
1. Oil	0.219207	0.013799	0.205408				0.002772 Bbls
2. Gas	<u>0.163066</u>	<u>0.028615</u>	<u>0.134451</u>				0.028748 Mcf
3. Total Oil & Gas	<u>0.382273</u>	<u>0.042414</u>	<u>0.339859</u>	0.132792	\$0.057342	0.086106	
NEW MEXICO							
1. Oil	0.023399	0.002058	0.021341				0.000325 Bbls
2. Gas	<u>1.160132</u>	<u>0.228662</u>	<u>0.931470</u>				0.188451 Mcf
3. Total Oil & Gas	<u>1.183531</u>	<u>0.230720</u>	<u>0.952811</u>	0.090004	\$0.177530	0.526305	
ROYALTY PROPERTIES - 75% INTERESTS							
TEXAS							
1. Oil	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.020226	
OKLAHOMA							
1. Oil	0.221998	0.014884	0.207114				0.002891 Bbls
2. Gas	<u>0.002132</u>	<u>0.000150</u>	<u>0.001982</u>				0.000131 Mcf
3. Total Oil & Gas	<u>0.224130</u>	<u>0.015034</u>	<u>0.209096</u>	0.047726	\$0.033619	0.188670	
							0.011856 Bbls
TOTAL FOR YEAR	<u>\$2.400186</u>	<u>\$0.350158</u>	<u>\$2.050028</u> A			<u>1.000000</u>	0.242074 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	<u>Total</u>
1. Interest Income	\$0.010649 B
2. Administration Expense	\$0.136029 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$1.924648
2. Reconciling Items	<u>\$0.000000</u>
3. Cash Distribution per Unit	<u>\$1.924648</u>

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Cross Timbers Royalty Trust

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Instructions for Schedules A and B-1 through B-12

I. FEDERAL INCOME TAX INFORMATION

1. Reporting of Income and Expense

(a) *Direct Ownership Reporting.* The Cross Timbers Royalty Trust is taxable as a grantor trust for federal income tax purposes. Unitholders are taxable on their pro rata share of the income and expenses of the trust as if they were the direct owner of a pro rata share of the trust income and assets. Thus, the taxable year for reporting a unitholder's share of the trust's income and expense is determined by the taxable year and method of accounting of the unitholder, not by the taxable year and method of accounting of the trust. Therefore, cash method unitholders should report their pro rata share of income or expense received or paid by the trust during their tax year. Accrual method unitholders should report their pro rata share of income and expenses accrued by the trust during their tax year.

The trust was created on February 12, 1991, when predecessors of XTO Energy Inc. conveyed five defined net profits interests carved out of certain mineral properties then owned by the predecessors. Each of the five conveyances entitles the trust to receive a percentage of the net proceeds of production from such properties. Limited partners in the predecessors of XTO Energy received trust units in two separate royalty distributions during 1991 and 1992 ("the 1991 and 1992 royalty distributions").

(b) *Taxable Year.* Because the trust distributes its income monthly to unitholders of record at the end of each month, Schedules B-1 through B-12 are prepared for each month during the year to permit unitholders using a fiscal year to develop their own tax data by computing the relevant information for each month the unitholder owned units during their taxable year. For example, a unitholder with a fiscal year ending January 31, 2024 who has owned the same number of units during such year would combine the results of Schedules B-2 through B-12 for 2023 and Schedule B-1 for 2024. For the convenience of unitholders who report on the calendar year and who have owned the same number of units during such calendar year, Schedule A, which combines the results of Schedules B-1 through B-12, is attached. Calendar year unitholders who purchased or sold units during the year should consult the Supplemental Tax Tables and Depletion Worksheet. Other than to calculate depletion, Schedules A and B-1 through B-12 are unnecessary for most unitholders because individualized unitholder worksheets are provided to unitholders summarizing reportable amounts for the calendar year. Any unitholders requiring Schedules B-1 through B-12 can obtain them from the trust website at www.crt-crosstimbers.com or can contact the trustee.

(c) *Types and Reporting of Trust Income and Expense.*

(i) The trust holds five net overriding royalties, three of which are 90% defined net profits interests carved out of royalty interests in oil and gas properties located in Texas, Oklahoma and New Mexico and are known as the "Royalty Properties-90% Interests" and two of which are 75% defined net profits interests carved out of working interests in other oil and gas properties located in Texas and Oklahoma and are known as the "Royalty Properties-75% Interests" (herein referred to collectively as the royalties and individually as a royalty). In general, the income attributable to each royalty is computed for each monthly period based on proceeds collected in the preceding month by the owner of the interests burdened by such royalty from oil and gas produced from such interests and sold in an earlier month, less certain designated costs and expenses paid (or in some cases

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accrued). Such royalty income generally is received by the trustee on the last business day of such monthly period. The gross amount of net overriding royalty income received by the trust from each royalty during the period is reported in Column (a) of Part I.

- (ii) Severance tax allocated to the trust during the period is reported in Column (b) of Part I.
- (iii) Production quantities provided in Column (g) of Part I are for information only.
- (iv) Estimated interest income to be earned on the monthly distribution amounts (from the last day of the month to the distribution date) for the period covered is reported in Item 1 of Part II. Other interest income received by the trustee during the period covered is also reported in Item 1 of Part II.
- (v) Administration expenses generally are paid on the last day of the month in which they were incurred. The amount incurred and paid during such period is reported as Item 2 of Part II.

(d) *Unit Multiplication.* Because each schedule shows results on a per-unit basis, it is necessary to multiply the gross royalty income and severance tax shown in Part I and the interest income and administration expense shown in Part II by the number of units owned by the unitholder on the monthly record date of the applicable period to obtain the amount to be reported on the unitholder's tax return for that period. Income and expenses (other than depletion) may be computed directly from the appropriate schedules. Depletion per unit must be computed as provided in instruction 2 below.

(e) *Individual Taxpayers.* For unitholders who hold the units as an investment and who are required to file Form 1040 for a period beginning in 2023, it is suggested that the items of income and expense computed from the appropriate schedules be reported in the following manner:

Item	Form 1040
Name of Royalty	Line 1a, Part I, Schedule E
Gross Royalty Income	Line 4, Part I, Schedule E
Depletion	Line 18, Part I, Schedule E
Severance Tax	Line 16, Part I, Schedule E
Interest Income	Line 1, Part I, Schedule B
Administration Expense	Line 19, Part I, Schedule E

On the following pages, we have reproduced Form 1040 Schedules E and B and identified the specific location of each item of income and expense listed above. These pages are entitled "Individual Unitholder's Specific Location of Items of Income and Expense on Form 1040 Schedules E and B."

For the convenience of unitholders who acquired or sold units during 2023, Tables I through V are enclosed to assist in the computation of Gross Royalty Income, Severance Tax, Interest Income, Administration Expense, and Reconciling Items. These tables are only for those unitholders who have a calendar year as their taxable year.

(f) *Nominee Reporting.* Nominees should report the distributions from the trust as royalty income on Internal Revenue Service ("IRS") Form 1099-MISC. The taxable amount before depletion should be reported per the attached schedules. In years where there are no reconciling items (as explained below), the net taxable income excluding depletion (see instruction 2) will equal the cash distributions from the trust. Also, see "WHFIT Classification" on pages 8 and 9 regarding tax information reporting by middlemen.

2. Computation of Depletion

Unitholders should determine their depletion allowance by computing depletion for each royalty. Taxpayers who purchased their units are entitled to claim depletion allowable based on the greater of cost or percentage depletion. As further explained below, percentage depletion may not be available to a unitholder who received units in the 1991 and 1992 royalty distributions.

A Depletion Worksheet is enclosed to assist unitholders in computing their cost or percentage depletion deduction. The Worksheet is divided into two parts. Part A pertains to units that were held the entire calendar year, and Part B pertains to units that were acquired or sold in 2023. Unitholders who use Part B should obtain the cost depletion factors from Tables VI through X and percentage depletion factors from Tables XI through XV for their applicable period of ownership in 2023. Notes are contained in the Specific Instructions for Depletion Worksheet to explain certain aspects of the depletion calculation.

(a) *Percentage Depletion.* If available, percentage depletion is equal to 15% of the gross income attributable to a royalty, limited to 100% of the net income from such royalty, and continues to be deductible after a unitholder's tax basis is reduced to zero.

Unitholders who purchased their units or received units by gift, devise or inheritance from a unitholder who purchased units are entitled to claim a depletion allowance based on the greater of cost or percentage depletion. As further explained below, percentage depletion may not be available to a unitholder who received units in the 1991 and 1992 royalty distributions. The trust has provided percentage depletion amounts in Column (e) of Part I so that unitholders who have held their units for the entire year may determine whether cost or percentage depletion produces the greater deduction in their particular circumstances.

Prior to the Revenue Reconciliation Act of 1990 ("1990 Act"), the benefit of percentage depletion generally did not extend to "independent producers" who were transferees of a "proven" oil or gas property with respect to production from that property. As a result of the 1990 Act, the proven property transfer rule is not applicable to transferees of "proven" properties after October 11, 1990. There were a number of statutory and regulatory provisions in addition to the proven property transfer rule, however, which continue to apply after that date, including an exception for certain transfers between partnerships and their partners. The trustee has been informed that virtually all properties included in the royalties were proven properties in the hands of XTO Energy predecessors immediately prior to their transfer to the trust. Hence, even though the 1991 and 1992 royalty distributions occurred after October 11, 1990, it appears that unitholders who received their units in the 1991 and 1992 royalty distributions may only be entitled to claim percentage depletion on their share of the portion of the royalties which was derived from XTO Energy predecessors in which they had no interest. No percentage depletion is allowable to such unitholders under the exemption for certain gas wells provided by IRC Section 613A(b), because none of the gross income from the royalties constitutes income from "natural gas sold under a fixed contract" under that section.

(b) *Cost Depletion and Apportionment of Basis.* Unitholders are entitled to compute cost depletion with respect to their share of royalty income received by the trust from each royalty based on their tax basis in such royalty. To compute cost depletion for the applicable period, unitholders should multiply their tax basis in each royalty (reduced by prior years' depletion, if any) by the factor indicated in Column (d) of Part I, which factor was calculated by dividing the quantity produced and sold during the period by the estimated quantity of reserves at the beginning of the year.

With respect to units acquired by purchase, unitholders' basis in each royalty is determined by apportioning their basis in such units among each royalty in proportion to the relative fair market values of each royalty on the date the units were acquired by them. Note 2 of the Specific Instructions for Depletion Worksheet and Column (f) of Part I set forth a factor for apportioning basis based on the trustee's determination of the relative fair market value of the royalties. Unitholders (other than those who acquired units in the 1991 and 1992 royalty distributions) should allocate their basis in accordance with the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet or in Column (f) of Part I for the year in which they acquire units and should not thereafter reallocate their basis. The trustee

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intends to redetermine the relative values of the royalties annually and make appropriate adjustment to the basis allocation factor in Note 2 of the Specific Instructions for Depletion Worksheet and in Column (f) of Part I based on such redetermination.

Unitholders who acquired their units in the 1991 and 1992 royalty distributions and continue to hold such units have previously received schedules from XTO Energy reflecting the allocation of the basis in the units received to each royalty.

For your convenience, a cost depletion calculator is available on the Cross Timbers Royalty Trust website at: www.crt-crosstimbers.com, by clicking on the button labeled, “Cost Depletion Calculator.” This button is located on both the “About Us” and “Tax Information” pages.

3. Reconciliation of Net Income and Cash Distributions

The difference between the per-unit taxable income for a period and the per-unit cash distributions, if any, reported for such period (even though distributed in a later period) is attributable to adjustments in Part III, Line 2, labeled Reconciling Items. The Reconciling Items consist of items that reduce cash distributions but are not currently deductible, such as increases in cash reserves established by the trustee for the payment of future expenditures, capital items and items that increase cash distributions but do not constitute taxable income, such as reductions in previously established cash reserves. There were no reconciling items in 2023.

4. Adjustments to Basis

Unitholders should reduce their tax basis (but not below zero) (i) in each royalty by the amount of depletion allowable with respect to such royalty and (ii) in their units by the aggregate amount of depletion allowable with respect to all of the royalties.

5. Federal Income Tax Reporting of Units Sold

The sale, exchange, or other disposition of a unit generally is a taxable transaction for federal income tax purposes. Gain or loss is computed under general tax principles as the difference between the selling price and the adjusted basis of the unit. The adjusted basis of a unit is the original cost or other basis of the unit reduced by any depletion allowed or allowable. The amount of gain, if any, realized upon the disposition of an oil and gas property is treated as ordinary income to the extent of the depletion previously claimed with respect to such property that reduced the taxpayer’s basis in the property. The remaining gain or any loss from the disposition of oil and gas properties will be a capital gain or loss if such unit was held by the unitholder as a capital asset. The capital gain or loss will be long-term, if the unit was held more than 12 months, or short-term if held for 12 months or less.

6. Portfolio Income

Royalty income is generally considered portfolio income under the passive activity loss rules enacted by the Tax Reform Act of 1986. Therefore, unitholders should not consider the taxable income from the trust to be passive activity income in determining net passive activity income or loss. Unitholders should consult their tax advisor for further information.

7. WHFIT Classification

Some trust units are held by middlemen, as such term is broadly defined in U.S. Treasury Regulations (and includes custodians, nominees, certain joint owners, and brokers holding an interest for a customer in street name, collectively referred to herein as “middlemen”). Therefore, the trustee considers the trust

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to be a non-mortgage widely held fixed investment trust (“WHFIT”) for U.S. federal income tax purposes. Argent Trust Company, EIN: 62-1437218, 3838 Oak Lawn Ave, Ste 1720, Dallas, Texas, 75219-4518, telephone number 1-855-588-7839, email address trustee@crt-crosstimbers.com, is the representative of the trust that will provide tax information in accordance with applicable U.S. Treasury Regulations governing the information reporting requirements of the trust as a WHFIT. Tax information is also posted by the trustee at www.crt-crosstimbers.com. Notwithstanding the foregoing, the middlemen holding trust units on behalf of unitholders, and not the trustee of the trust, are solely responsible for complying with the information reporting requirements under the U.S. Treasury Regulations with respect to such trust units, including the issuance of IRS Forms 1099 and certain written tax statements. Unitholders whose trust units are held by middlemen should consult with such middlemen regarding the information that will be reported to them by the middlemen with respect to the trust units.

8. Unrelated Business Taxable Income

Certain organizations that are generally exempt from federal income tax under IRC Section 501 are subject to tax on certain types of business income defined in IRC Section 512 as unrelated business taxable income. The income of the trust will not be unrelated business taxable income to such organizations, so long as the trust units are not “debt-financed property” within the meaning of IRC Section 514(b). In general, a trust unit would be debt-financed if the trust unitholder incurs debt to acquire a trust unit or otherwise incurs or maintains a debt that would not have been incurred or maintained if the trust unit had not been acquired.

9. Net Investment Income Tax

IRC Section 1411 imposes a 3.8% Medicare tax on certain investment income earned by individuals, estates, and trusts. For these purposes, investment income generally will include a unitholder’s allocable share of the trust’s interest and royalty income plus the gain recognized from a sale of trust units. In the case of an individual, the tax is imposed on the lesser of (i) the individual’s net investment income from all investments, or (ii) the amount by which the individual’s modified adjusted gross income exceeds specified threshold levels depending on such individual’s federal income tax filing status (\$250,000 for married persons filing a joint return and \$200,000 in most other cases). In the case of an estate or trust, the tax is imposed on the lesser of (i) undistributed net investment income, or (ii) the excess adjusted gross income over the dollar amount at which the highest income tax bracket applicable to an estate or trust begins (\$14,450 for 2023).

10. Backup Withholding

A payor is required under specified circumstances to withhold tax at the rate of 24 percent on “reportable interest or dividend payments” and “other reportable payments” (including certain oil and gas royalty payments). Generally, this “backup withholding” is required on payments if the payee has failed to furnish the payor a taxpayer identification number or if the payor is notified by the Secretary of the Treasury to withhold taxes on such payments with respect to the payee. Amounts withheld by payors pursuant to the backup withholding provisions are remitted to the IRS and are considered a credit against the payee’s federal income tax liability. If the payee does not incur a federal income tax liability for the year in which the taxes are withheld, the payee will be required to file the appropriate income tax return to claim a refund of the taxes withheld.

Unitholders, other than foreign taxpayers, who have had amounts withheld in 2023 pursuant to the federal backup withholding provisions should have received an IRS Form 1099-MISC from the trust. The IRS Form 1099-MISC reflects the total federal income tax withheld from distributions. Unlike other IRS Forms 1099 that you may receive, the amount reported on the IRS Form 1099-MISC received from the

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trust should not be included as additional income in computing taxable income, as such amount is already included in the per-unit income items on the income and expense schedules included herein. The federal income tax withheld, as reported on the IRS Form 1099-MISC, should be considered as a credit by the unitholder in computing any federal income tax liability. Individual unitholders should include the amount of backup withholding in the "Payments" section of the unitholder's 2023 Form 1040.

II. STATE TAX RETURNS

All revenues from the trust are from sources within Texas, Oklahoma or New Mexico, as reflected on Schedules A and B. Because it distributes all of its net income to unitholders, the trust has not been taxed at the trust level in New Mexico or Oklahoma. While the trust is not expected to owe tax, the trustee is required to file an Oklahoma income tax return reflecting the income and deductions of the trust attributable to properties located in that state, along with a schedule that includes information regarding distributions to unitholders. Oklahoma and New Mexico tax the income of nonresidents from real property located within those states, and the trust has been advised by counsel that those states each tax nonresidents on income from the royalties located in those states. Oklahoma and New Mexico also impose a corporate income tax that may apply to unitholders organized as corporations (subject to certain exceptions for S corporations and limited liability companies, depending on their treatment for federal tax purposes).

Texas imposes a franchise tax at a rate of 0.75% on gross revenues less certain deductions, as specifically set forth in the Texas franchise tax statutes. Entities subject to tax generally include trusts and most other types of entities that provide limited liability protection, unless otherwise exempt. Trusts that receive at least 90% of their federal gross income from designated passive sources, including royalties from mineral properties and other non-operated mineral interest income, and do not receive more than 10% of their income from operating an active trade or business generally are exempt from the Texas franchise tax as "passive entities." The trust has been and expects to continue to be exempt from Texas franchise tax as a passive entity. Because the trust should be exempt from Texas franchise tax at the trust level as a passive entity, each unitholder that is a taxable entity under the Texas franchise tax generally will be required to include its Texas portion of trust revenues in its own Texas franchise tax computation. This revenue is sourced to Texas under provisions of the Texas Administrative Code providing that such income is sourced according to the principal place of business of the trust, which is Texas.

III. CERTAIN TAX MATTERS

Under current law (i) the trust should be treated as a grantor trust for federal income tax purposes and the income of the trust will be taxable to the unitholders as if amounts owed or paid to the trust were owed or paid directly to the unitholders pro rata and (ii) unitholders should be entitled to depletion deductions equal to the greater of cost depletion based on their basis in the units or (under certain circumstances) percentage depletion. The IRS has issued private letter rulings and technical advice memoranda indicating that royalty trusts similar to the trust are taxable as grantor trusts. However, no rulings have been issued to the trust and private letter rulings issued to other taxpayers do not bind the IRS in connection with the trust. Hence, there can be no assurance that the IRS will not challenge this treatment.

THE INSTRUCTIONS CONTAINED IN THIS BOOKLET ARE DESIGNED TO ASSIST UNITHOLDERS WHO ARE U.S. CITIZENS IN COMPLYING WITH THEIR FEDERAL AND STATE INCOME TAX REPORTING REQUIREMENTS BASED ON THE TREATMENT OF THE TRUST AS A GRANTOR TRUST AND SHOULD NOT BE CONSTRUED AS TAX ADVICE TO ANY SPECIFIC UNITHOLDER. UNITHOLDERS SHOULD CONSULT THEIR TAX ADVISOR REGARDING ALL TAX COMPLIANCE MATTERS RELATING TO THE TRUST.

Supplemental Tax Tables and Worksheet

In addition to Schedule A and the Instructions for Schedules A and B-1 through B-12, the Supplemental Tax Tables and Worksheet are provided for certain unitholders. The Supplemental Tax Tables and Worksheet comprise 15 tables and a Depletion Worksheet.

Use of Supplemental Tax Tables I through V is unnecessary for many unitholders because an individualized unitholder worksheet is provided to unitholders of record summarizing taxable income for the calendar year. For purposes of computing income and expenses (excluding depletion), Tables I through V should only be used by calendar-year unitholders who acquired units after January 31, 2023, or sold or exchanged units any time during 2023. Unitholders with a taxable year ending on a date other than December 31, as well as unitholders subject to state income tax who did not own units for the full calendar year, should continue to use Schedules B-1 through B-12. Unitholders who have held units the entire year should use Schedule A.

To assist unitholders in calculating their depletion deduction, Tables VI through XV and the Depletion Worksheet are provided. Notes are contained in the Specific Instructions for Depletion Worksheet to explain and assist in preparing a unitholder's depletion deduction.

Specific Instructions for Depletion Worksheet

Note 1: The original basis of your units must be determined from your records and generally will be the amount paid for the units, including broker's commissions, if any. However, there could be other taxable events that cause the original basis to be revised. For example, the original basis of units passing through an estate generally will be changed to reflect the fair market value of the units on the date of death of the decedent. Basis amounts have been supplied to you by XTO Energy for units received in the 1991 and 1992 royalty distributions. Please consult your tax advisor concerning your original basis. The original basis should be entered in each blank of the first column of the Depletion Worksheet.

Note 2: There are five basis allocation factors for the Cross Timbers Royalty Trust because the trust has five separate properties for depletion purposes. Each conveyance agreement created separate and distinct properties for tax purposes, and each property is depleting at a different rate.

The following basis allocation factors are to be used only in the year in which units are purchased or otherwise acquired. Once the basis allocation factor is applied to the original basis of the units, the basis allocation is generally not changed again. By multiplying the original basis of the units by the basis allocation factors, a unitholder has computed the portion of their original basis applicable to each depletable royalty held by the trust, which will be depleted over the remaining productive life of that property.

ROYALTY	ACQUISITION DATES 2006-2014								
	01/06 - 12/06	01/07 - 12/07	01/08 - 12/08	01/09 - 12/09	01/10 - 12/10	01/11 - 12/11	01/12 - 12/12	01/13 - 12/13	01/14 - 12/14
Texas - 90%	0.151506	0.186603	0.178961	0.239499	0.231012	0.225653	0.224251	0.266089	0.284393
Oklahoma - 90%	0.068003	0.062717	0.048966	0.064204	0.051536	0.049241	0.048273	0.046621	0.046372
New Mexico - 90%	0.550813	0.505947	0.436435	0.589858	0.561407	0.511333	0.486140	0.411029	0.400315
Texas - 75%	0.110484	0.114304	0.153051	0.051271	0.081035	0.105726	0.105867	0.104696	0.084065
Oklahoma - 75%	0.119194	0.130429	0.182587	0.055168	0.075010	0.108047	0.135469	0.171565	0.184855

ROYALTY	ACQUISITION DATES 2015-2023								
	01/15 - 12/15	01/16 - 12/16	01/17 - 12/17	01/18 - 12/18	01/19 - 12/19	01/20 - 12/20	01/21 - 12/21	01/22 - 12/22	01/23 - 12/23
Texas - 90%	0.253419	0.347000	0.322098	0.409097	0.370093	0.408986	0.425017	0.435577	0.178693
Oklahoma - 90%	0.059494	0.072633	0.080800	0.059631	0.064741	0.094327	0.110419	0.071093	0.086106
New Mexico - 90%	0.409074	0.522334	0.498798	0.393424	0.365767	0.367621	0.457526	0.369164	0.526305
Texas - 75%	0.089644	0.023872	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.020226
Oklahoma - 75%	0.188369	0.034161	0.098304	0.137848	0.199399	0.129066	0.007038	0.124166	0.188670

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Note 3: Depletion allowed or allowable in prior years is the cumulative depletion amount, whether cost depletion or percentage depletion.

Note 4: When units are acquired, sold or exchanged during the year, the cost depletion factor and percentage depletion amount for each royalty are determined using one of the following procedures:

(a) *UNITS ACQUIRED PRIOR TO 2023 AND SOLD DURING 2023.*

Example: A unitholder acquired units prior to 2023 and sold them in September 2023. To calculate the unitholder's depletion for each of the five royalties for 2023, the unitholder would use the January through August 2023 cost depletion factors (Tables VI through X) and percentage depletion amounts (Tables XI through XV), as follows:

Royalty	Cost Depletion		Percentage Depletion	
	Table	Factor	Table	Factor
Texas - 90%	VI	0.094964	XI	0.064835
Oklahoma - 90%	VII	0.072478	XII	0.032056
New Mexico - 90%	VIII	0.068747	XIII	0.147931
Texas - 75%	IX	0.000000	XIV	0.000000
Oklahoma - 75%	X	0.033145	XV	0.023271

(b) *UNITS ACQUIRED AND SOLD DURING 2023.*

Example: A unitholder acquired units in July 2023 and sold them in September 2023. To calculate the unitholder's depletion for each of the five royalties for 2023, the unitholder would use the July through August 2023 cost depletion factors (Tables VI through X) and percentage depletion amounts (Tables XI through XV), as follows:

Royalty	Cost Depletion		Percentage Depletion	
	Table	Factor	Table	Factor
Texas - 90%	VI	0.023305	XI	0.014473
Oklahoma - 90%	VII	0.025396	XII	0.008590
New Mexico - 90%	VIII	0.009316	XIII	0.012799
Texas - 75%	IX	0.000000	XIV	0.000000
Oklahoma - 75%	X	0.033145	XV	0.023271

(c) *UNITS ACQUIRED DURING 2023 AND STILL OWNED AT THE END OF 2023.*

Example: A unitholder acquired units in August 2023 and still owned them at the end of the year. To calculate the unitholder's depletion for each of the five royalties for 2023, the unitholder would use the August through December 2023 cost depletion factors (Tables VI through X) and percentage depletion amounts (Tables XI through XV), as follows:

Royalty	Cost Depletion		Percentage Depletion	
	Table	Factor	Table	Factor
Texas - 90%	VI	0.062678	XI	0.039339
Oklahoma - 90%	VII	0.073605	XII	0.030499
New Mexico - 90%	VIII	0.026137	XIII	0.035920
Texas - 75%	IX	0.000000	XIV	0.000000
Oklahoma - 75%	X	0.016336	XV	0.011415

Note 5: After cost depletion and percentage depletion are calculated, the unitholder is entitled to deduct the greater of the two for each royalty.

(CTRT 2023 Tax)

Cross Timbers Royalty Trust

Depletion Worksheet

2023

The following may help you calculate your depletion to be reported on your federal income tax return.

A. If you owned the units for the entire year, your depletion would be calculated as follows:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Original Basis (NOTE 1)	Basis Allocation Factors (NOTE 2)	Basis Allocated	Depletion Allowed or Allowable In Prior Years (NOTE 3)	Basis Allocated Less Depletion Allowed or Allowable In Prior Years	Cost Depletion Factor	Cost Depletion	Percentage Depletion Per Unit	Units	Percentage Depletion	Greater of Cost Depletion (Col. (g)) or Percentage Depletion (Col. (j)) (NOTE 5)
Royalty	x	x	=	-	=	x 0.137869	=	\$0.091539	x	=	
Texas - 90%			=	-	=						
Oklahoma - 90%	x	x	=	-	=	x 0.132792	=	\$0.057342	x	=	
New Mexico - 90%	x	x	=	-	=	x 0.090004	=	\$0.177530	x	=	
Texas - 75%	x	x	=	-	=	x 0.000000	=	\$0.000000	x	=	
Oklahoma - 75%	x	x	=	-	=	x 0.047726	=	\$0.033619	x	=	

Total Depletion

B. If you sold or acquired the units during the year, your depletion for the portion of the year that you held the units would be calculated as follows:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Original Basis (NOTE 1)	Basis Allocation Factors (NOTE 2)	Basis Allocated	Depletion Allowed or Allowable In Prior Years (NOTE 3)	Basis Allocated Less Depletion Allowed or Allowable In Prior Years	Partial Year Cost Depletion Factor (NOTE 4)	Cost Depletion	Percentage Depletion Per Unit (NOTE 4)	Units	Percentage Depletion	Greater of Cost Depletion (Col. (g)) or Percentage Depletion (Col. (j)) (NOTE 5)
Royalty	x	x	=	-	=	x	=		x	=	
Texas - 90%			=	-	=						
Oklahoma - 90%	x	x	=	-	=	x	=		x	=	
New Mexico - 90%	x	x	=	-	=	x	=		x	=	
Texas - 75%	x	x	=	-	=	x	=		x	=	
Oklahoma - 75%	x	x	=	-	=	x	=		x	=	

Total Depletion

(Notes 1, 2, 3, 4 and 5 are contained in the Specific Instructions for Depletion Worksheet.)

Table I Gross Royalty Income

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.407547	0.552771	0.789154	1.067422	1.291363	1.393049	1.619038	1.787276	1.905755	2.034849	2.215169	2.400186
February		0.145224	0.381607	0.659875	0.883816	0.985502	1.211491	1.379729	1.498208	1.627302	1.807622	1.992639
March			0.236383	0.514651	0.738592	0.840278	1.066267	1.234505	1.352984	1.482078	1.662398	1.847415
April				0.278268	0.502209	0.603895	0.829884	0.998122	1.116601	1.245695	1.426015	1.611032
May					0.223941	0.325627	0.551616	0.719854	0.838333	0.967427	1.147747	1.332764
June						0.101686	0.327675	0.495913	0.614392	0.743486	0.923806	1.108823
July							0.225989	0.394227	0.512706	0.641800	0.822120	1.007137
August								0.168238	0.286717	0.415811	0.596131	0.781148
September									0.118479	0.247573	0.427893	0.612910
October										0.129094	0.309414	0.494431
November											0.180320	0.365337
December												0.185017

Table II Severance Tax

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.090160	0.111383	0.137037	0.167230	0.198014	0.213756	0.237558	0.262142	0.280433	0.298699	0.323787	0.350158
February		0.021223	0.046877	0.077070	0.107854	0.123596	0.147398	0.171982	0.190273	0.208539	0.233627	0.259998
March			0.025654	0.055847	0.086631	0.102373	0.126175	0.150759	0.169050	0.187316	0.212404	0.238775
April				0.030193	0.060977	0.076719	0.100521	0.125105	0.143396	0.161662	0.186750	0.213121
May					0.030784	0.046526	0.070328	0.094912	0.113203	0.131469	0.156557	0.182928
June						0.015742	0.039544	0.064128	0.082419	0.100685	0.125773	0.152144
July							0.023802	0.048386	0.066677	0.084943	0.110031	0.136402
August								0.024584	0.042875	0.061141	0.086229	0.112600
September									0.018291	0.036557	0.061645	0.088016
October										0.018266	0.043354	0.069725
November											0.025088	0.051459
December												0.026371

Table III Interest Income

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000767	0.001472	0.002390	0.003244	0.004234	0.005225	0.006170	0.007013	0.007991	0.008924	0.009806	0.010649
February		0.000705	0.001623	0.002477	0.003467	0.004458	0.005403	0.006246	0.007224	0.008157	0.009039	0.009882
March			0.000918	0.001772	0.002762	0.003753	0.004698	0.005541	0.006519	0.007452	0.008334	0.009177
April				0.000854	0.001844	0.002835	0.003780	0.004623	0.005601	0.006534	0.007416	0.008259
May					0.000990	0.001981	0.002926	0.003769	0.004747	0.005680	0.006562	0.007405
June						0.000991	0.001936	0.002779	0.003757	0.004690	0.005572	0.006415
July							0.000945	0.001788	0.002766	0.003699	0.004581	0.005424
August								0.000843	0.001821	0.002754	0.003636	0.004479
September									0.000978	0.001911	0.002793	0.003636
October										0.000933	0.001815	0.002658
November											0.000882	0.001725
December												0.000843

Table IV Administration Expense

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.005486	0.015583	0.047974	0.052233	0.061321	0.071216	0.080789	0.101044	0.111479	0.113317	0.119437	0.136029
February		0.010097	0.042488	0.046747	0.055835	0.065730	0.075303	0.095558	0.105993	0.107831	0.113951	0.130543
March			0.032391	0.036650	0.045738	0.055633	0.065206	0.085461	0.095896	0.097734	0.103854	0.120446
April				0.004259	0.013347	0.023242	0.032815	0.053070	0.063505	0.065343	0.071463	0.088055
May					0.009088	0.018933	0.028556	0.048811	0.059246	0.061084	0.067204	0.083796
June						0.009895	0.019468	0.039723	0.050158	0.051996	0.058116	0.074708
July							0.009573	0.029828	0.040263	0.042101	0.048221	0.064813
August								0.020255	0.030690	0.032528	0.038648	0.055240
September									0.010435	0.012273	0.018393	0.034985
October										0.001838	0.007958	0.024550
November											0.006120	0.022712
December												0.016592

Table V Reconciling Items

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
February		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
March			0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
April				0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
May					0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
June						0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
July							0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
August								0.000000	0.000000	0.000000	0.000000	0.000000
September									0.000000	0.000000	0.000000	0.000000
October										0.000000	0.000000	0.000000
November											0.000000	0.000000
December												0.000000

Table VI Cost Depletion Factor - Texas Royalty - 90%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.012001	0.019530	0.041174	0.051056	0.063562	0.071659	0.075191	0.094964	0.105324	0.117509	0.125763	0.137869
February		0.007529	0.029173	0.039055	0.051561	0.059658	0.063190	0.082963	0.093323	0.105508	0.113762	0.125868
March			0.021644	0.031526	0.044032	0.052129	0.055661	0.075434	0.085794	0.097979	0.106233	0.118339
April				0.009882	0.022388	0.030485	0.034017	0.053790	0.064150	0.076335	0.084589	0.096695
May					0.012506	0.020603	0.024135	0.043908	0.054268	0.066453	0.074707	0.086813
June						0.008097	0.011629	0.031402	0.041762	0.053947	0.062201	0.074307
July							0.003532	0.023305	0.033665	0.045850	0.054104	0.066210
August								0.019773	0.030133	0.042318	0.050572	0.062678
September									0.010360	0.022545	0.030799	0.042905
October										0.012185	0.020439	0.032545
November											0.008254	0.020360
December												0.012106

Table VII Cost Depletion Factor - Oklahoma Royalty - 90%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.011143	0.018875	0.024834	0.034239	0.042334	0.047082	0.059187	0.072478	0.075766	0.089786	0.110463	0.132792
February		0.007732	0.013691	0.023096	0.031191	0.035939	0.048044	0.061335	0.064623	0.078643	0.099320	0.121649
March			0.005959	0.015364	0.023459	0.028207	0.040312	0.053603	0.056891	0.070911	0.091588	0.113917
April				0.009405	0.017500	0.022248	0.034353	0.047644	0.050932	0.064952	0.085629	0.107958
May					0.008095	0.012843	0.024948	0.038239	0.041527	0.055547	0.076224	0.098553
June						0.004748	0.016853	0.030144	0.033432	0.047452	0.068129	0.090458
July							0.012105	0.025396	0.028684	0.042704	0.063381	0.085710
August								0.013291	0.016579	0.030599	0.051276	0.073605
September									0.003288	0.017308	0.037985	0.060314
October										0.014020	0.034697	0.057026
November											0.020677	0.043006
December												0.022329

Table VIII Cost Depletion Factor - New Mexico Royalty - 90%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.035899	0.040899	0.045701	0.050733	0.055374	0.059431	0.063867	0.068747	0.074624	0.079051	0.085588	0.090004
February		0.005000	0.009802	0.014834	0.019475	0.023532	0.027968	0.032848	0.038725	0.043152	0.049689	0.054105
March			0.004802	0.009834	0.014475	0.018532	0.022968	0.027848	0.033725	0.038152	0.044689	0.049105
April				0.005032	0.009673	0.013730	0.018166	0.023046	0.028923	0.033350	0.039887	0.044303
May					0.004641	0.008698	0.013134	0.018014	0.023891	0.028318	0.034855	0.039271
June						0.004057	0.008493	0.013373	0.019250	0.023677	0.030214	0.034630
July							0.004436	0.009316	0.015193	0.019620	0.026157	0.030573
August								0.004880	0.010757	0.015184	0.021721	0.026137
September									0.005877	0.010304	0.016841	0.021257
October										0.004427	0.010964	0.015380
November											0.006537	0.010953
December												0.004416

Table IX Cost Depletion Factor - Texas Royalty - 75%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
February		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
March			0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
April				0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
May					0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
June						0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
July							0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
August								0.000000	0.000000	0.000000	0.000000	0.000000
September									0.000000	0.000000	0.000000	0.000000
October										0.000000	0.000000	0.000000
November											0.000000	0.000000
December												0.000000

Table X Cost Depletion Factor - Oklahoma Royalty - 75%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.031390	0.033145	0.037759	0.041685	0.045957	0.047726
February		0.000000	0.000000	0.000000	0.000000	0.000000	0.031390	0.033145	0.037759	0.041685	0.045957	0.047726
March			0.000000	0.000000	0.000000	0.000000	0.031390	0.033145	0.037759	0.041685	0.045957	0.047726
April				0.000000	0.000000	0.000000	0.031390	0.033145	0.037759	0.041685	0.045957	0.047726
May					0.000000	0.000000	0.031390	0.033145	0.037759	0.041685	0.045957	0.047726
June						0.000000	0.031390	0.033145	0.037759	0.041685	0.045957	0.047726
July							0.031390	0.033145	0.037759	0.041685	0.045957	0.047726
August								0.001755	0.006369	0.010295	0.014567	0.016336
September									0.004614	0.008540	0.012812	0.014581
October										0.003926	0.008198	0.009967
November											0.004272	0.006041
December												0.001769

Table XI Percentage Depletion - Texas Royalty - 90%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.009318	0.015376	0.030568	0.037971	0.045483	0.050362	0.052200	0.064835	0.070793	0.078191	0.083651	0.091539
February		0.006058	0.021250	0.028653	0.036165	0.041044	0.042882	0.055517	0.061475	0.068873	0.074333	0.082221
March			0.015192	0.022595	0.030107	0.034986	0.036824	0.049459	0.055417	0.062815	0.068275	0.076163
April				0.007403	0.014915	0.019794	0.021632	0.034267	0.040225	0.047623	0.053083	0.060971
May					0.007512	0.012391	0.014229	0.026864	0.032822	0.040220	0.045680	0.053568
June						0.004879	0.006717	0.019352	0.025310	0.032708	0.038168	0.046056
July							0.001838	0.014473	0.020431	0.027829	0.033289	0.041177
August								0.012635	0.018593	0.025991	0.031451	0.039339
September									0.005958	0.013356	0.018816	0.026704
October										0.007398	0.012858	0.020746
November											0.005460	0.013348
December												0.007888

Table XII Percentage Depletion - Oklahoma Royalty - 90%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.005748	0.008869	0.012126	0.015329	0.021069	0.023466	0.026843	0.032056	0.033822	0.036957	0.045400	0.057342
February		0.003121	0.006378	0.009581	0.015321	0.017718	0.021095	0.026308	0.028074	0.031209	0.039652	0.051594
March			0.003257	0.006460	0.012200	0.014597	0.017974	0.023187	0.024953	0.028088	0.036531	0.048473
April				0.003203	0.008943	0.011340	0.014717	0.019930	0.021696	0.024831	0.033274	0.045216
May					0.005740	0.008137	0.011514	0.016727	0.018493	0.021628	0.030071	0.042013
June						0.002397	0.005774	0.010987	0.012753	0.015888	0.024331	0.036273
July							0.003377	0.008590	0.010356	0.013491	0.021934	0.033876
August								0.005213	0.006979	0.010114	0.018557	0.030499
September									0.001766	0.004901	0.013344	0.025286
October										0.003135	0.011578	0.023520
November											0.008443	0.020385
December												0.011942

Table XIII Percentage Depletion - New Mexico Royalty - 90%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.046066	0.058671	0.075680	0.106814	0.127154	0.135132	0.141610	0.147931	0.155026	0.161113	0.170969	0.177530
February		0.012605	0.029614	0.060748	0.081088	0.089066	0.095544	0.101865	0.108960	0.115047	0.124903	0.131464
March			0.017009	0.048143	0.068483	0.076461	0.082939	0.089260	0.096355	0.102442	0.112298	0.118859
April				0.031134	0.051474	0.059452	0.065930	0.072251	0.079346	0.085433	0.095289	0.101850
May					0.020340	0.028318	0.034796	0.041117	0.048212	0.054299	0.064155	0.070716
June						0.007978	0.014456	0.020777	0.027872	0.033959	0.043815	0.050376
July							0.006478	0.012799	0.019894	0.025981	0.035837	0.042398
August								0.006321	0.013416	0.019503	0.029359	0.035920
September									0.007095	0.013182	0.023038	0.029599
October										0.006087	0.015943	0.022504
November											0.009856	0.016417
December												0.006561

Table XIV Percentage Depletion - Texas Royalty - 75%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
February		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
March			0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
April				0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
May					0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
June						0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
July							0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
August								0.000000	0.000000	0.000000	0.000000	0.000000
September									0.000000	0.000000	0.000000	0.000000
October										0.000000	0.000000	0.000000
November											0.000000	0.000000
December												0.000000

Table XV Percentage Depletion - Oklahoma Royalty - 75%

For a unit acquired of record during the month of:

And the last cash distribution on such unit was attributable to the monthly record date for the month of:

	January	February	March	April	May	June	July	August	September	October	November	December
January	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.022204	0.023271	0.026224	0.028968	0.032257	0.033619
February		0.000000	0.000000	0.000000	0.000000	0.000000	0.022204	0.023271	0.026224	0.028968	0.032257	0.033619
March			0.000000	0.000000	0.000000	0.000000	0.022204	0.023271	0.026224	0.028968	0.032257	0.033619
April				0.000000	0.000000	0.000000	0.022204	0.023271	0.026224	0.028968	0.032257	0.033619
May					0.000000	0.000000	0.022204	0.023271	0.026224	0.028968	0.032257	0.033619
June						0.000000	0.022204	0.023271	0.026224	0.028968	0.032257	0.033619
July							0.022204	0.023271	0.026224	0.028968	0.032257	0.033619
August								0.001067	0.004020	0.006764	0.010053	0.011415
September									0.002953	0.005697	0.008986	0.010348
October										0.002744	0.006033	0.007395
November											0.003289	0.004651
December												0.001362

CROSS TIMBERS ROYALTY TRUST

TAX INFORMATION 2023

Cross Timbers Royalty Trust
3838 Oak Lawn Ave, Ste 1720
Dallas, Texas 75219-4518
Argent Trust Company, Trustee
1-855-588-7839
Fax: 214-559-7010
www.crt-crosstimbers.com