Cross Timbers Royalty Trust

CROSS TIMBERS ROYALTY TRUST
DECLARES JANUARY CASH DISTRIBUTION

Dallas, Texas, January 19, 2021 – Simmons Bank, as Trustee of the Cross Timbers Royalty Trust (NYSE:CRT), today declared a cash distribution to the holders of its units of beneficial interest of $0.049268 per unit, payable on February 12, 2021, to unitholders of record on January 29, 2021. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

	Underlying Sales Volumes [a]		Average Price	
	Oil (Bbls)	Gas (Mcf)	Oil (per Bbl)	Gas (per Mcf)
Current Month Distribution	12,000	173,000	$39.28	$3.57
Prior Month Distribution	14,000	88,000	$38.91	$1.63

(a) Sales volumes are recorded in the month the Trust receives the related net profits income. Because of this, sales volumes may fluctuate from month to month based on the timing of cash receipts.

Excess Costs

XTO Energy has advised the Trustee that excess costs increased by $13,000 on properties underlying the Texas Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances. Underlying cumulative excess costs remaining on the Texas Working Interest net profits interests after the current month's distribution total $2.7 million, including accrued interest of $436,000.

XTO Energy has advised the Trustee that excess costs increased by $40,000 on properties underlying the Oklahoma Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances. Underlying cumulative excess costs remaining on the Oklahoma Working Interest net profits interests after the current month's distribution total $0.2 million, including accrued interest of $5,000.

For more information on the Trust, please visit our web site at www.crt-crosstimbers.com.

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