

**Cross Timbers Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-7**

EIN 75-6415930

Tax Shelter Reg. No. 92148000497

**JULY 2012**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>ROYALTY PROPERTIES - 90% INTERESTS</b>							
<b>TEXAS</b>							
1. Oil .....	\$0.051644	\$0.002332	\$0.049312				0.000580 Bbls
2. Gas .....	0.022165	0.001785	0.020380				0.002837 Mcf
3. Total Oil & Gas .....	<u>0.073809</u>	<u>0.004117</u>	<u>0.069692</u>	0.008954	\$0.011071	0.224251	
<b>OKLAHOMA</b>							
1. Oil .....	0.011417	0.000743	0.010674				0.000129 Bbls
2. Gas .....	0.004573	0.000581	0.003992				0.001772 Mcf
3. Total Oil & Gas .....	<u>0.015990</u>	<u>0.001324</u>	<u>0.014666</u>	0.007245	\$0.002399	0.048273	
<b>NEW MEXICO</b>							
1. Oil .....	0.005770	0.000493	0.005277				0.000068 Bbls
2. Gas .....	0.083307	0.028044	0.055263				0.015387 Mcf
3. Total Oil & Gas .....	<u>0.089077</u>	<u>0.028537</u>	<u>0.060540</u>	0.004603	\$0.013362	0.486140	
<b>ROYALTY PROPERTIES - 75% INTERESTS</b>							
<b>TEXAS</b>							
1. Oil .....	0.023417	0.000951	0.022466				0.000270 Bbls
2. Gas .....	0.000580	0.000031	0.000549				0.000086 Mcf
3. Total Oil & Gas .....	<u>0.023997</u>	<u>0.000982</u>	<u>0.023015</u>	0.006420	\$0.003599	0.105867	
<b>OKLAHOMA</b>							
1. Oil .....	0.060437	0.005295	0.055142				0.000644 Bbls
2. Gas .....	0.000779	0.000055	0.000724				0.000156 Mcf
3. Total Oil & Gas .....	<u>0.061216</u>	<u>0.005350</u>	<u>0.055866</u>	0.010944	\$0.009183	0.135469	
TOTAL FOR MONTH .....	<u>\$0.264089</u>	<u>\$0.040310</u>	<u>\$0.223779</u>	<b>A</b>		<u>1.000000</u>	0.001691 Bbls 0.020238 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	<b>Total</b>
1. Interest Income .....	\$0.000005 <b>B</b>
2. Administration Expense .....	\$0.005240 <b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	<b>Total</b>
1. Taxable Income per Unit, Excluding Depletion <b>(A+B-C)</b> .....	\$0.218544
2. Reconciling Items .....	-
3. Cash Distribution per Unit .....	<u>\$0.218544</u>