

Cross Timbers Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-7

EIN 75-6415930

Tax Shelter Reg. No. 92148000497

JULY 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
ROYALTY PROPERTIES - 90% INTERESTS							
TEXAS							
1. Oil	\$0.058146	\$0.002010	\$0.056136				0.000609 Bbls
2. Gas	0.020090	0.001628	0.018462				0.002134 Mcf
3. Total Oil & Gas	<u>0.078236</u>	<u>0.003638</u>	<u>0.074598</u>	0.009212	\$0.011735	0.284393	
OKLAHOMA							
1. Oil	0.030061	0.001216	0.028845				0.000350 Bbls
2. Gas	0.011780	0.000711	0.011069				0.002724 Mcf
3. Total Oil & Gas	<u>0.041841</u>	<u>0.001927</u>	<u>0.039914</u>	0.013406	\$0.006276	0.046372	
NEW MEXICO							
1. Oil	0.010148	0.000866	0.009282				0.000128 Bbls
2. Gas	0.096704	0.020315	0.076389				0.014575 Mcf
3. Total Oil & Gas	<u>0.106852</u>	<u>0.021181</u>	<u>0.085671</u>	0.005222	\$0.016028	0.400315	
ROYALTY PROPERTIES - 75% INTERESTS							
TEXAS							
1. Oil	0.017371	0.000725	0.016646				0.000186 Bbls
2. Gas	0.000486	0.000028	0.000458				0.000040 Mcf
3. Total Oil & Gas	<u>0.017857</u>	<u>0.000753</u>	<u>0.017104</u>	0.007878	\$0.002678	0.084065	
OKLAHOMA							
1. Oil	0.025361	0.001826	0.023535				0.000265 Bbls
2. Gas	0.000407	0.000034	0.000373				0.000035 Mcf
3. Total Oil & Gas	<u>0.025768</u>	<u>0.001860</u>	<u>0.023908</u>	0.004285	\$0.003865	<u>0.184855</u>	
TOTAL FOR MONTH	<u>\$0.270554</u>	<u>\$0.029359</u>	<u>\$0.241195</u>	A		<u>1.000000</u>	0.001538 Bbls 0.019508 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income	\$0.000000	B
2. Administration Expense	\$0.009896	C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.231299
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.231299</u>