

Cross Timbers Royalty Trust

News Release

CROSS TIMBERS ROYALTY TRUST DECLARES SEPTEMBER CASH DISTRIBUTION

Dallas, Texas, September 19, 2014 – Southwest Bank, as Trustee of the Cross Timbers Royalty Trust (NYSE – CRT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.269639 per unit, payable on October 15, 2014, to unitholders of record on September 30, 2014. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

	Underlying Sales Volumes		Average Price	
	Oil (Bbls)	Gas (Mcf)	Oil (Bbls)	Gas (Mcf)
Current Month Distribution	19,000	172,000	\$95.80	\$6.40
Prior Month Distribution	19,000	155,000	\$96.91	\$6.82

New Trustee

On June 20, 2014, unitholders approved Southwest Bank as successor trustee, effective August 29, 2014.

For more information on the trust, please visit our web site at www.crt-crosstimbers.com

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