

**CROSS TIMBERS ROYALTY TRUST
DECLARES OCTOBER CASH DISTRIBUTION**

Dallas, Texas, October 20, 2015 – Southwest Bank, as Trustee of the Cross Timbers Royalty Trust (NYSE:CRT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.102382 per unit, payable on November 16, 2015, to unitholders of record on October 30, 2015. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

	Underlying Sales Volumes		Average Price	
	Oil (Bbls)	Gas (Mcf)	Oil (Bbls)	Gas (Mcf)
Current Month Distribution	19,000	144,000	\$44.90	\$4.14
Prior Month Distribution	20,000	106,000	\$53.73	\$3.64

Excess Costs

XTO Energy has advised the trustee that lower oil prices caused costs to exceed revenues on properties underlying the Oklahoma Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances.

XTO Energy has advised the trustee that lower oil prices caused costs to exceed revenues on properties underlying the Texas Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances.

Reserves

The reserve for expenses will be increased by \$50,000 per month, beginning with the current month's distribution, until the reserve reaches \$1,000,000. This will allow the trust to pay its obligations should any extraordinary events or expenses occur, especially with commodity prices at the current level.

For more information on the Trust, please visit our web site at www.crt-crosstimbers.com.

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Contact: Nancy Willis
Vice President
Southwest Bank, Trustee
Toll Free – 855-588-7839