

CROSS TIMBERS ROYALTY TRUST DECLARES MAY CASH DISTRIBUTION

Dallas, Texas, May 19, 2014 – U.S. Trust, Bank of America Private Wealth Management, as Trustee of the Cross Timbers Royalty Trust (NYSE – CRT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.250407 per unit, payable on June 13, 2014, to unitholders of record on May 30, 2014. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

| | Underlying Sales | | Average Price | |
|---------------|------------------|--------------|------------------|------------------|
| | Oil (Bbls) | Gas (Mcf) | Oil (per Bbl) | Gas (per Mcf) |
| Current Month | 18,000 | 131,000 | \$ 94.51 | \$ 9.56 |
| Prior Month | 16,000 | 119,000 | \$ 93.75 | \$ 8.46 |

Trustee Resignation

As previously disclosed, U.S. Trust, Bank of America Private Wealth Management has announced its intention to resign as trustee of the Trust, subject to certain conditions set forth in the Trustee's notice dated January 9, 2014, including unitholder approval of a successor trustee.

For more information on the Trust, please visit our web site at www.crosstimertrust.com.

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