

CROSS TIMBERS ROYALTY TRUST DECLARES MAY CASH DISTRIBUTION

Dallas, Texas, May 18, 2012 – U.S. Trust, Bank of America Private Wealth Management, as Trustee of the Cross Timbers Royalty Trust (NYSE – CRT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.196170 per unit, payable on June 14, 2012, to unitholders of record on May 31, 2012. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

| | Underlying Sales Volumes | | Average Price | |
|---------------|-----------------------------|--------------|------------------|------------------|
| | Oil (Bbls) | Gas (Mcf) | Oil (per Bbl) | Gas (per Mcf) |
| Current Month | 16,000 | 135,000 | \$98.75 | \$5.49 |
| Prior Month | 15,000 | 153,000 | \$96.43 | \$6.30 |

For more information on the Trust, please visit our web site at www.crosstimerstrust.com.

* * *

Contact: Nancy G. Willis
Vice President
U.S. Trust, Bank of America
Private Wealth Management,
Trustee
Toll Free – 877-228-5084