

**CROSS TIMBERS ROYALTY TRUST
DECLARES JUNE CASH DISTRIBUTION**

Dallas, Texas, June 19, 2015 – Southwest Bank, as Trustee of the Cross Timbers Royalty Trust (NYSE – CRT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.080113 per unit, payable on July 14, 2015, to unitholders of record on June 30, 2015. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

	Underlying Sales Volumes		Average Price	
	Oil (Bbls)	Gas (Mcf)	Oil (Bbls)	Gas (Mcf)
Current Month Distribution	19,000	114,000	\$48.44	\$3.62
Prior Month Distribution	17,000	90,000	\$45.22	\$3.40

Excess Costs

XTO Energy has advised the trustee that increased costs and lower oil prices caused costs to exceed revenues on properties underlying the Oklahoma Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances.

XTO Energy has advised the trustee that lower oil prices caused costs to exceed revenues on properties underlying the Texas Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances.

Reserves

Due to the volatility of the net profits income relating to low volumes and low commodity prices, the trustee increased its reserve for administrative expenses by \$25,000 with the prior month distribution. This allows the trustee to maintain an estimated three months of administrative expenses on hand should it be unable to pay them out of the net profits income.

For more information on the Trust, please visit our web site at www.crt-crosstimbers.com.

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Contact: Nancy Willis
Vice President
Southwest Bank, Trustee
Toll Free – 855-588-7839