CROSS TIMBERS ROYALTY TRUST
DECLARES JULY CASH DISTRIBUTION

Dallas, Texas, July 21, 2015 – Southwest Bank, as Trustee of the Cross Timbers Royalty Trust (NYSE – CRT), today declared a cash distribution to the holders of its units of beneficial interest of $0.099748 per unit, payable on August 14, 2015, to unitholders of record on July 31, 2015. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

	Underlying Sales Volumes		Average Price	
	Oil (Bbls)	Gas (Mcf)	Oil (Bbls)	Gas (Mcf)
Current Month Distribution	17,000	142,000	$54.17	$3.93
Prior Month Distribution	19,000	114,000	$48.44	$3.62

Excess Costs

XTO Energy has advised the trustee that a missing payment from a purchaser and lower oil prices caused costs to exceed revenues on properties underlying the Oklahoma Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances.

XTO Energy has advised the trustee that increased costs and lower oil prices caused costs to exceed revenues on properties underlying the Texas Working Interest net profits interests. However, these excess costs did not reduce net proceeds from the remaining conveyances.

For more information on the Trust, please visit our web site at www.crt-crosstimbers.com.

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