Cross Timbers Royalty Trust

CRT News Release

CROSS TIMBERS ROYALTY TRUST DECLARES JULY CASH DISTRIBUTION

Dallas, Texas, July 20, 2012 – U.S. Trust, Bank of America Private Wealth Management, as Trustee of the Cross Timbers Royalty Trust (NYSE – CRT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.218544 per unit, payable on August 14, 2012, to unitholders of record on July 31, 2012. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

| | Underly | ring Sales | | |
|---------------|---------------|--------------|------------------|------------------|
| | Volumes | | Average Price | |
| | Oil (Bbls) | Gas (Mcf) | Oil (per Bbl) | Gas (per Mcf) |
| Current Month | 17,000 | 138,000 | \$90.13 | \$5.52 |
| Prior Month | 16,000 | 142,000 | \$96.84 | \$6.78 |

For more information on the Trust, please visit our web site at www.crosstimberstrust.com.

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