

**CROSS TIMBERS ROYALTY TRUST
DECLARES AUGUST CASH DISTRIBUTION**

Dallas, Texas, August 21, 2015 – Southwest Bank, as Trustee of the Cross Timbers Royalty Trust (NYSE:CRT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.099341 per unit, payable on September 15, 2015, to unitholders of record on August 31, 2015. The following table shows underlying oil and gas sales and average prices attributable to the current month and prior month distributions.

	Underlying Sales Volumes		Average Price	
	Oil (Bbls)	Gas (Mcf)	Oil (Bbls)	Gas (Mcf)
Current Month Distribution	21,000	147,000	\$54.88	\$3.82
Prior Month Distribution	17,000	142,000	\$54.17	\$3.93

Excess Costs

XTO Energy has advised the trustee that increased oil production and decreased costs led to the partial recovery of excess costs on properties underlying the Oklahoma Working Interest net profits interests. However after the partial recovery, there were no remaining proceeds from the properties underlying the Oklahoma Working Interest net profits interests to be included in this month's distribution.

XTO Energy has advised the trustee that decreased costs led to the partial recovery of excess costs on properties underlying the Texas Working Interest net profits interests. However after the partial recovery, there were no remaining proceeds from the properties underlying the Texas Working Interest net profits interests to be included in this month's distribution.

For more information on the Trust, please visit our web site at www.crt-crosstimbers.com.

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